

INS Risk Management Policy

1. Introduction

Effective management of risk assists in the achievement of our strategic objectives.

It is embedded into all NDA group processes as part of the One NDA approach and is at the heart of our strategic decision making. INS's Risk Management policy is fully aligned to the NDA Group policy.

Risk Management's robust challenge enhances achievement of our strategic objectives and is key to maintaining the confidence of our stakeholders.

Both threats and opportunities will be managed effectively and consistently in all aspects and levels of business, including planning, delivering, operating and overseeing contracts, programmes and performance.

All management levels will develop and encourage a culture of well-informed risk-based decision making. Leaders are expected to ensure sufficient resources are made available to manage risk professionally and effectively.

2. Purpose and Scope

This policy applies to all INS staff and contractors (agency-supplied workers, secondees etc). The purpose of this policy is to set out the responsibilities in relation to risk management.

3. Commitments

The INS Board requires the group to manage risk in accordance with the following principles:

- 1) Effective risk management processes are embedded into the way we work.
- 2) Effective risk assessment is integrated into strategic and investment decision making and execution processes.
- 3) Risk management processes and documents within INS are aligned with the NDA group risk management framework where appropriate and good practice is shared.
- 4) INS will strive to achieve the level of risk management maturity agreed with the NDA group risk team.
- 5) All key business risks are regularly reviewed by relevant boards and committees.
- 6) Ownership of group level or joint risks will be undertaken by the party within the NDA Group most able to manage them effectively, which may include INS.
- 7) The NDA Board sets the group Risk Appetite; INS will set its own, within the group tolerance limits. INS will report and justify deviations from the group appetite.
- 8) Risks which may breach the group appetite limits will be immediately reported to the NDA group risk team.
- 9) NDA corporate centre will undertake assurance of key risks, processes, maturity levels and improvement plans.



- 10) A risk management information system will be used which is consistent with the NDA group risk management framework and is proportionate to the level of risk and complexity of the business area.

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