

INS Commercial Policy

Scope

Commercial expertise is a significant contributor to the success of the International Nuclear Services business. As a transport business and provider of specialist nuclear services, INS exercises its commercial acumen in sales, business development, relationship management, procurement, and contract administration activities. These skills are also applied when representing NDA on commercial activity as agreed under the Services Agreement. This policy applies to all commercial activities within INS and its subsidiary and associated companies of INS Japan and INS France.

Policy

International Nuclear Services shall:

- Ensure that commercial activities are carried out in compliance with all relevant and applicable legal and regulatory requirements.
- Ensure that commercial activities are carried out with due regard to Government Commercial Operating Standards iteration ii (October 2016).
- Ensure that contracts entered into by INS (or on behalf of NDA) take full account of other relevant INS and/or NDA policies, especially those relating to legal, finance, security, the environment, health, safety and quality.
- Ensure that all commercial activities, including those undertaken on behalf of INS by agents, are consistent with good business ethics. In particular, INS will avoid conflicts of interest, treat its customers and suppliers fairly and maintain the integrity and reputation of INS and NDA.
- Ensure all employees are properly trained and aware of their responsibility to follow relevant procedures.
- Ensure all sales and procurement contracts deliver value for money for INS and NDA. This will include optimising profit from sales contracts and using competition within the bounds of procurement legislation.
- Aim to negotiate appropriate levels of commercial risk and protect INS, NDA and the subsidiary and associate companies from excessive liability.
- Treat the development, dissemination, and effective use of knowledge and information as a key to giving NDA/INS competitive advantage, and take appropriate measures to protect commercially valuable and/or protectively marked information.
- Strive to contract under English Law and in sterling.
- Ensure that, for all contracts entered into on behalf of INS or NDA, that they are approved by the person/body with the appropriate delegated authority.

Reviewed and amended January 2019